16 September, 2021
Goals

- To develop rental housing for an economically diverse population, within walking distance of the Crestone commercial district, for people 55 and older who are able to live independently.

- To improve health equity for seniors experiencing poverty, disability, isolation, and ageism, by strengthening support systems and the environment that enables seniors to remain in their homes and community as they age.

- To offer rents at 30 – 80% AMI in order to serve seniors with low to very low income (most people on the waitlist).

- To develop LWV in an environmentally and socially responsible manner. The board has chosen to develop housing with indieDwell, who provides modular, affordable housing solutions that are energy-efficient, sustainable, healthy, and durable.

- To serve as a model in designing and financing affordable housing in rural areas, promoting economic self-sufficiency and liveability.
The Issue

Crestone Seniors are Desperate for Homes

- **Affordable housing demand increasing rapidly.** A July 2020 Housing Market Analysis reports a demand for 151 new affordable rental units for seniors in Saguache County; this represents a 62% increase in 4 years.

- **Some seniors have nowhere to live** and are being forced to move out of the area, away from friends and support networks.

- **The community suffers when seniors leave.** They provide most of the volunteer services in the Crestone/Baca community. They govern the Town, the Homeowner’s Association, fill almost every non-profit board, operate food distribution programs, and serve on committees that are working to sustain and improve the quality of life in our community.

- **Capital projects in rural communities face greater challenges** in accessing funds than urban areas. Source: Gates Family Foundation Website
There are currently 50 names on the LWV waitlist for 20 units.
Project Status

“Shovel Ready” Waiting for Funds....

- Construction Ready Plan: DONE
- Town Approvals: DONE
- Water, Electric, Sewer, Soil Analysis: DONE
- General Contractor Identified (Alcon): DONE
- House Manufacturer Identified (IndieDwell): DONE
- March 2022 ground-breaking – August 2022 move in!
Funding Status

- Funding needs to be in place by January for a March 2022 ground-breaking.
- We have commitments for approximately half of the required funds.
Donors

Grant awards have been received thus far from:

- Saguache County, Colorado
- next50 Initiative
- El Pomar Foundation
- Chfa
- Aventa Foundation
- The Pema Chödrön Foundation
The Ask

We need financial assistance to get the village built!

- Please share this presentation with any influencers you think can help make LWV a reality.
- Go to www.livingwisdomvillage.org for more information.
- Contact Executive Director Akia Tanara at akia@fairpoint.net with any questions.